## Message Text

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PAGE 01 SEOUL 02083 150843Z ACTION EB-08

INFO OCT-01 EA-10 IO-13 ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-01 INR-10 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 CTME-00 AID-05 SS-15 STR-07 ITC-01 TRSE-00 USIA-06 SP-02 SOE-02 OMB-01 DOE-11 /115 W

-----115571 150849Z /16

P R 150825Z MAR 78 FM AMEMBASSY SEOUL TO SECSTATE WASHDC PRIORITY 9856 INFO AMEMBASSY TAIPEI AMEMBASSY TOKYO USMISSION GENEVA

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E.O. 11652: N/A TAGS: ETRD

SUBJECT: TESTIMONY FOR HEARING ON "BUY AMERICA" BILL

REF: A) STATE 61254; B) SEOUL 1246; C) SEOUL 1258

- 1. EXCLUDING F.M.S. AND OTHER CREDIT PURCHASES, ROKG USED FOREIGN EXCHANGE TO IMPORT \$350 MILLION IN GOODS FOR ITS OWN ACCOUNT IN 1977, OF WHICH APPROXIMATELY \$180 MILLION WAS FROM US. OFFICE OF SUPPLY ROK (OSROK) INTENDS AND IS STUDYING WAYS TO INCREASE US PURCHASES IN 1978, BUT ITS ENTHUSIAMS MIGHT BE DAMPENED BY FURTHER "BUY AMERICAN" RESTRICTIONS, ACCORDING TO ADMINISTRATOR LEE SUN KI.
- 2. BECAUSE U.S.G.S.A. DOES NOT APPEAR TO IMPORT FOR ITS OWN ACCOUNT BUT RATHER DEALS THROUGH IMPORTERS, ROKG OFFICIALS CANNOT IDENTIFY GOODS WHICH USG MAY BE PURCHASING FROM KOREA, EXCEPT FOR THOSE SOLD TO US FORCES KOREA.

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PAGE 02 SEOUL 02083 150843Z

3. AS REPORTED REFTEL C), ROKG IS TAKING STRONG ACTION TO DIVERT IMPORTS FROM JAPAN TO US AND EUROPE. WHEN EMBOFF ASKED OSROK ADMINISTRATOR WHETHER HE HAD SEEN STATISTICAL EFFECTS OF THE NEW POLICY, LEE SAID THAT ROKG EXPECTS STATISTICS TO BE AVAILABLE IN MAY 1978 TO SHOW SOME MEASURABLE SHIFT FROM JAPANESE TO US IMPORTS. SNEIDER

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NNN

## Message Attributes

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Concepts: TRADE PROMOTION, BRIEFING MATERIALS, LEGISLATIVE BILLS

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Subject: TESTIMONY FOR HEARING ON \"BUY AMERICA\" BILL

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